ACCA Think Ahead

News release

18 November 2026

Disciplinary Committee ordered member excluded*

On 30 October 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Miss Rebecca Phillips of Liss, United Kingdom:

Allegations

1. Miss Rebecca Phillips, an ACCA member and MLRO for Firm A, on or about the 23 November 2021 submitted or caused to be submitted to ACCA an ACCA Anti-Money Laundering (AML) Risk Assessment Questionnaire representing that:

    a) A firm-wide risk assessment had been conducted;
    b) The firm-wide risk assessment was documented; and
    c) Firm A had documented AML Policies and Procedures in place.

2. In respect of allegation 1 above Miss Phillip's conduct was dishonest in that she sought to represent that:

    a) A firm-wide risk assessment had been conducted, that it was documented, when she knew this was not true.

3. Miss Phillips in respect of allegation 1 above, further:

    a) Failed to comply with Section B2 (Anti-Money Laundering) of ACCA's Code of Ethics and Conduct (as applicable from 2017 to 2021).

5. Miss Phillips, an ACCA member, between 26 June 2017 and around 31 May 2023 failed on behalf of Firm A to demonstrate compliance with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) (Regulations 2017), namely:

a) Regulation 18 (Risk assessment by relevant person) and/or;
b) Regulation 19 (Policies, controls and procedures) and/or;
c) Regulation 24 (Training).

6. By reason of her conduct Miss Phillips is:

a) Guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out above.

The Disciplinary Committee ordered that Miss Rebecca Phillips be excluded from membership with immediate effect and to pay costs to ACCA in the sum of £5,312.50.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com